



20 May 2020

ASX Announcement

Metcash Limited

ABN 32 112 073 480
1 Thomas Holt Drive
Macquarie Park
NSW 2113 Australia

Metcash Limited announces completion of share purchase plan

Metcash Limited (ASX:MTS) is pleased to confirm the completion of its share purchase plan (“SPP”) as announced to the market on Monday, 20 April 2020. The SPP offer closed on Friday, 15 May 2020 and followed Metcash’s A\$300m placement to institutional investors, which was successfully completed on Tuesday, 21 April 2020.

The SPP offer was open to 19,124 eligible shareholders¹ and valid applications totalling approximately A\$13.6 million were received from 1,214 eligible shareholders. This represents a participation rate of approximately 6.3 per cent of eligible shareholders. The average SPP application amount was approximately A\$11,200.

Metcash confirms that all valid SPP applications were accepted in full.

In accordance with the terms contained in the SPP booklet sent to eligible shareholders on Monday, 27 April 2020, new fully paid ordinary shares in Metcash (“New Shares”) will be issued under the SPP at A\$2.28 per share, representing a 2.5% discount (rounded to the nearest cent) to the 5-day volume weighted average price of Metcash shares up to, and including, Friday, 15 May 2020.

Approximately 6.0 million New Shares will be issued under the SPP on Friday, 22 May 2020 and those shares are expected to commence trading on ASX on Monday, 25 May 2020. New Shares issued under the SPP will rank *pari passu* with existing Metcash shares on issue.

Holding statements are expected to be dispatched on Monday, 25 May 2020.

Shareholders with questions in relation to the SPP may contact Metcash’s registry from 8.15am to 5.30pm (Sydney time) Monday to Friday on 1800 655 325 (callers within Australia) or +61 2 9290 9600 (callers outside Australia).

This announcement is authorised by a Committee of the Board of Directors of Metcash Limited.

Ends

¹ Shareholders were eligible to participate in the SPP if they had a registered address in Australia or New Zealand on Metcash’s register at 7:00pm (Sydney time) on Friday, 17 April 2020.



For further information:

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