



17 January 2020

## ASX Announcement

### **Metcash Limited**

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### **New CEO of Hardware pillar**

Metcash Limited (ASX: MTS) today announced that Mark Laidlaw will retire as CEO of the Hardware pillar at the end of April, following ten years in the role.

Mark joined Metcash in 2001 and was appointed CEO of the Hardware pillar following the acquisition of Mitre 10 in 2010.

Group CEO, Jeff Adams said: "Mark believes it is an appropriate time for him to step down with our Hardware business strong, diversified and well positioned as the second largest player in the market.

"As CEO, Mark has been instrumental in the growth of our Hardware business, including the successful acquisition of Home Timber & Hardware in 2016 and the subsequent formation of the Independent Hardware Group (IHG). We thank Mark for his significant contribution and wish him well for the future."

Metcash is delighted to announce that Annette Welsh has been appointed as the new CEO of the Hardware pillar effective 1 May. Annette's appointment follows an extensive global search undertaken as part of the company's succession planning process.

Annette is a highly regarded executive with over 30 years of global experience across retail, wholesale and logistics. Annette joined Metcash in 2010 and has built strong relationships with retailers and suppliers through her current role as Hardware's General Manager of Merchandising, which she has held for four years, and prior to that, as General Manager of Operations. Annette has also held senior management positions with Marks and Spencer in the UK and Asia Pacific and IBM.

Jeff Adams added: "We have a strong management team and are pleased to appoint a quality internal candidate to the CEO role. Annette is well placed through her extensive experience and deep understanding of our Hardware business to continue its growth momentum."

Annette will work closely with Mark over the coming months as she transitions into the Hardware CEO role.

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